

PSL/CS/BSE/REG-29/16-17
18th May, 2016

The BSE Limited
Corporate Relationship Dept.
P. J. Towers,
Dalal Street, Fort,
MUMBAI - 400 001

Company Code : 4166 (Scrip Code No. 513511)

Dear Sir,

**Sub : Intimation of Board Meeting - Regulation 29 read with Regulation 47 of the SEBI
(Listing Obligations & Disclosure Requirements) Regulations, 2015.**

With reference to above, this is to inform you that a meeting of the Board of Directors of the Company will be held on Friday, the 27th day of May, 2016, inter alia, to consider and take on record the Audited Financial Results of the Company for the quarter period and year ended 31st March, 2016.

Further as per the Company's Code of Conduct for Prevention of Insider Trading, the Trading Window for dealing in equity shares of the Company shall remain closed for all the Directors and Designated Employees of the Company from May 20, 2016 to May 29, 2016. The Trading Window shall reopen from May 30, 2016. Dealing involving the purchase or sale of the Company shares by the connected person/designated employees of the Company including their relatives during the window closure period is prohibited.

Kindly take note of the same on your records and acknowledge.

Thanking you,

Yours faithfully,
For Panchmahal Steel Limited


Deepak Nagar
GM (Legal) & Company Secretary