

PSL/CS/BSE/REG-44/16-17
27th September, 2016

The BSE Limited
Corporate Relationship Department
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001

COMPANY CODE NO: 4166 (Scrip Code : 513511)

Dear Sir,

Sub : Disclosure of Voting Results of 43rd AGM of the Company held on Monday, the 26th day of September, 2016.

In compliance of the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of the Voting Results of the votes casted through remote e-voting system and through ballot paper at the 43rd Annual General Meeting of the Company held on 26th September, 2016 alongwith the Report of the Scrutinizer dated September 26, 2016, as required under Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended.

Based on the consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 43rd Annual General Meeting were duly approved by the requisite majority of shareholders through e-voting and voting by poll.

Kindly take note of the same on your records and acknowledge.

Thanking you,

Yours faithfully
For **PANCHMAHAL STEEL LIMITED**


Deepak Nagar
GM (Legal) & Company Secretary

Encl as above



Details of Voting Results
Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
PANCHMAHAL STEEL LIMITED

Company Name	PANCHMAHAL STEEL LIMITED		
Date of the AGM	26.09.2016		
Total number of shareholders on record date (19.09.2016)	3585		
No. of shareholders present in the meeting either in person or through proxy:	18		
Promoters and Promoter Group:	3		
Public:	15		
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable		
Promoters and Promoter Group:	Not Applicable		
Public:	Not Applicable		

ORDINARY - Adoption of Financial Statements for the year ended 31st March, 2016							
Resolution required: (Ordinary/ Special)	No						
Whether promoter/ promoter group are interested in the agenda/resolution?	No						
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	13336510	13336510	98.7544	13336510	0	100.0000	0.0000
					00	100.0000	0.0000
	13504730	0	0.0000	00	0	0.0000	0.0000
		0	0.0000	00	0	100.0000	0.0000
		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	2304012	0	0.0000	00	0	0.0000	0.0000
		0	0.0000	00	0	0.0000	0.0000
		4	0.0001	04	0	100.0000	0.0000
		1925	0.0589	1925	0	100.0000	0.0000
Public- Non Institutions	3269587	0	0.0000	00	0	0.0000	0.0000
		0	0.0000	00	0	0.0000	0.0000
Total	19078329	13338439	69.9141	13338439	0	100.0000	0.0000

ORDINARY - Appointment of Mr. Ashok Malhotra (DIN:00120198), who retired by rotation and being eligible offered himself for re-appointment.							
Resolution required: (Ordinary/ Special)	No						
Whether promoter/ promoter group are interested in the agenda/resolution?	No						
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	13336510	13336510	98.7544	13336510	0	100.0000	0.0000
					00	100.0000	0.0000
	13504730	0	0.0000	00	0	0.0000	0.0000
		0	0.0000	00	0	100.0000	0.0000
		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	2304012	0	0.0000	00	0	0.0000	0.0000
		0	0.0000	00	0	0.0000	0.0000
		4	0.0001	04	0	100.0000	0.0000
		1925	0.0589	1925	0	100.0000	0.0000
Public- Non Institutions	3269587	0	0.0000	00	0	0.0000	0.0000
		0	0.0000	00	0	0.0000	0.0000
Total	19078329	13338439	69.9141	13338439	0	100.0000	0.0000



ORDINARY - Ratification of appointment of Statutory Auditors for the financial year ending 31st March, 2017									
Resolution required: (Ordinary/ Special)	No	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Category
Whether promoter/ promoter group are interested in the agenda/resolution?									
Promoter and Promoter Group	E-Voting		13336510	98.7544	13336510	0	100.0000	0.0000	
	Poll		0	0.0000	00		100.0000	0.0000	
	Postal Ballot (if applicable)	13504730	0	0.0000	00		0.0000	0.0000	
	E-Voting		0	0.0000	00		100.0000	0.0000	
	Poll		0	0.0000	00		0.0000	0.0000	
	Postal Ballot (if applicable)	2304012	0	0.0000	00		0.0000	0.0000	
Public- Institutions	E-Voting		4	0.0001	04		100.0000	0.0000	
	Poll		1925	0.0589	1925		100.0000	0.0000	
	Postal Ballot (if applicable)	3269587	0	0.0000	00		0.0000	0.0000	
Public- Non Institutions									
Total		19078329	13338439	69.9141	13338439	0	100.0000	0.0000	

ORDINARY - Approval of Remuneration of Cost Auditors for the financial year 2016-17.									
Resolution required: (Ordinary/ Special)	No	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Category
Whether promoter/ promoter group are interested in the agenda/resolution?									
Promoter and Promoter Group	E-Voting		13336510	98.7544	13336510	0	100.0000	0.0000	
	Poll		0	0.0000	00		100.0000	0.0000	
	Postal Ballot (if applicable)	13504730	0	0.0000	00		0.0000	0.0000	
	E-Voting		0	0.0000	00		100.0000	0.0000	
	Poll		0	0.0000	00		0.0000	0.0000	
	Postal Ballot (if applicable)	2304012	0	0.0000	00		0.0000	0.0000	
Public- Institutions	E-Voting		4	0.0001	04		100.0000	0.0000	
	Poll		1925	0.0589	1925		100.0000	0.0000	
	Postal Ballot (if applicable)	3269587	0	0.0000	00		0.0000	0.0000	
Public- Non Institutions									
Total		19078329	13338439	69.9141	13338439	0	100.0000	0.0000	

CONSOLIDATED SCRUTINIZER'S REPORT
(E-Voting & Poll)

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To

The Chairman

Of 43rd Annual General Meeting of the Members of
PANCHMAHAL STEEL LIMITED held at
GIDC Industrial Estate,
Kalol – 389 330,
Dist. Panchmahal (Gujarat),
On Monday, the 26th September, 2016 at 10:00 a.m.

Dear Sir,

1. I, Niraj Trivedi, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of M/s. **Panchmahal Steel Limited** at their meeting held on 13th August, 2016, for the purpose of:
 - (i). Scrutinizing the E-Voting process (Remote E-Voting) under the provisions of Section 108 of the Companies Act, 2013 (The 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (Rules) and
 - (ii). Poll through Polling Papers under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the said Rules, on the resolutions contained in the Notice to the 43rd Annual General Meeting (AGM) of the Equity Shareholders of the Company held on the Monday, the 26th September, 2016 at 10:00 a.m.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting i.e. by Remote E-Voting and voting by Poll at the AGM for the resolutions contained in the Notice to the 43rd AGM of the Equity Shareholders of the Company. My responsibility as a Scrutinizer for the process of voting through electronic means i.e. through Remote E-Voting and also through Poll at AGM is restricted to make a consolidated scrutinizer's report of votes cast "in favour" or "against" the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by **M/s. Central Depository Services (India) Limited (CDSL)**, the agency authorized under the Rules and on voting by Poll at the AGM.



CS NIRAJ TRIVEDI

B.Com, FCS, ACIS (U.K.), DLP, LLB (Spl.), PGDCL

Practicing Company Secretary

- The Company had availed the Remote E-Voting facility provided by M/s. Central Depository Services (India) Limited (CDSL) for conducting the Remote E-Voting by the shareholders of the Company. The Remote E-Voting period commenced on Friday, 23rd September, 2016 (9:00 a.m.) and ended on Sunday, 25th September, 2016 (5:00 p.m.). The Company had provided facilities of Remote E-Voting and Poll was also taken at the meeting by members to exercise their right to vote.
- I, as a Scrutinizer for scrutinizing the entire voting process carried out by electronic means and by poll at the Annual General Meeting have issued two separate Scrutinizer's Reports both dated 26th September, 2016.
- I submit herewith my Consolidated Scrutinizer's Report on the results of voting through electronic mode and voting through poll as under:-

Item No. of the Notice	Votes in Favour of the Resolution		Votes Against the Resolution		Invalid Votes
	Nos.	% of Total Number of Valid Votes cast (Favour and Against)	Nos.	% of Total Number of Valid Votes cast (Favour and Against)	Nos.
Item No. 1: Ordinary Business: To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31 st March, 2016 and the Reports of the Directors' and the Auditor's thereon.	1,33,38,439	100	Nil	Nil	1,750
Item No. 2: Ordinary Business: Re-appointment of Mr. Ashok Malhotra (DIN 00120198) as Director, Who retires by rotation and being eligible, offers himself for re-appointment.	1,33,38,439	100	Nil	Nil	1,750



CS NIRAJ TRIVEDI

B.Com, FCS, ACIS (U.K.), DLP, LLB (Spl.), PGDCL

Practicing Company Secretary

Item No. 3: Ordinary Business: Re-appointment of M/s. JRS Patel & Co., Charter Accountants as Statutory Auditors of the Company.	1,33,38,439	100	Nil	Nil	1,750
Item No. 4: Special Business: Ordinary Resolution: Approval of Remuneration of Cost Auditors for the financial year 2016 – 17.	1,33,38,439	100	Nil	Nil	1,750

The invalid votes are not considered for the purpose of calculating the percentage.

6. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,
Yours faithfully,



NIRAJ TRIVEDI
Practicing Company Secretary
FCS – 3844(CP No. 3123)

Place: Vadodara

Date: 26th September, 2016

Countersigned by:
FOR PANCHMAHAL STEEL LIMITED



Deepak

(DEEPAK NAGAR)
GM (Legal) & Company Secretary