

PSL/CS/BSE/REG-44/18-19
22nd September, 2018

The BSE Limited
Corporate Relationship Department
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001

COMPANY CODE NO: 4166 (Scrip Code : 513511)

Dear Sir,

Sub : Disclosure of Voting Results of 45th AGM of the Company held on Saturday, the 22nd day of September, 2018.

In compliance of the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of the Voting Results of the votes casted through remote e-voting system and through ballot paper at the 45th Annual General Meeting of the Company held on 22nd September, 2018 alongwith the Report of the Scrutinizer dated 22nd September, 2018, as required under Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended.

Based on the consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 45th Annual General Meeting were duly approved by the requisite majority of shareholders through e-voting and voting by poll.

Kindly take note of the same on your records and acknowledge.

Thanking you,

Yours faithfully
For **PANCHMAHAL STEEL LIMITED**


Deepak Nagar
GM (Legal) & Company Secretary

Encl as above





Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015									
Details of Voting Results									
Company Name	PANCHMAHAL STEEL LIMITED								
Date of the AGM/EGM	22-09-2018								
Total number of shareholders on record date	3816								
No. of shareholders present in the meeting either in person or through proxy:									
Promoters and Promoter Group:	3								
Public:	22								
No. of Shareholders attended the meeting through Video Conferencing									
Promoters and Promoter Group:	NA								
Public:	NA								
Resolution No.	1								
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2018 and the Reports of the Directors' and the Auditors' thereon.								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes ~ in favour (4)	No. of Votes ~ against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	
Promoter and Promoter Group	E-Voting		1,32,31,945	95.5026	1,32,31,945	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)	1,38,55,065		0.0000	0	0	0.0000	0.0000	
	Total	1,38,55,065	1,32,31,945	95.5026	1,32,31,945	0	100.0000	0.0000	
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000	
	Poll	10,85,835	0	0	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)								
	Total	10,85,835	0	0	0	0	0.0000	0.0000	
Public- Non Institutions	E-Voting		98,341	2.3769	98,341	0	100.0000	0.0000	
	Poll		19,897	0.4809	19,897	0	100.0000	0.0000	
	Postal Ballot (if applicable)	41,37,429		0.0000	0	0	0.0000	0.0000	
	Total	41,37,429	1,18,238	2.8578	1,18,238	0	100.0000	0.0000	
	Total	1,90,78,329	1,33,50,183	69.9756	1,33,50,183	0	100.0000	0.0000	

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Mr. Pradeep Sharma (DIN: 00705862), who retires by rotation and being eligible, offers himself for									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100		
Promoter and Promoter Group	E-Voting		1,32,31,945	95.5026	1,32,31,945	0	100.0000	0.0000		
	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)	1,38,55,065								
	Total	1,38,55,065	1,32,31,945	95.5026	1,32,31,945	0	100.0000	0.0000		
Public- Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000		
	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)	10,85,835								
	Total	10,85,835	0	0.0000	0	0	0.0000	0.0000		
Public- Non Institutions	E-Voting		98,341	2.3769	98,341	0	100.0000	0.0000		
	Poll		19,897	0.4809	19,897	0	100.0000	0.0000		
	Postal Ballot (if applicable)	41,37,429								
	Total	41,37,429	1,18,238	2.8578	1,18,238	0	100.0000	0.0000		
	Total	1,90,78,329	1,33,50,183	69.9756	1,33,50,183	0	100.0000	0.0000		



Resolution No.	3	SPECIAL - Reappointment of Mr. Ashok Malhotra (DIN: 00120198) as Managing Director of the Company.									
Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category		Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group		E-Voting		1,32,31,945	95.5026	1,32,31,945	0	100.0000	0.0000		
		Poll		0	0.0000	0	0	0.0000	0.0000		
		Postal Ballot (if applicable)	1,38,55,065	0	0.0000	0	0	0.0000	0.0000		
		Total	1,38,55,065	1,32,31,945	95.5026	1,32,31,945	0	100.0000	0.0000		
Public- Institutions		E-Voting		0	0	0	0	0.0000	0.0000		
		Poll		0	0	0	0	0.0000	0.0000		
		Postal Ballot (if applicable)	10,85,835	0	0	0	0	0.0000	0.0000		
		Total	10,85,835	0	0	0	0	0.0000	0.0000		
Public- Non Institutions		E-Voting		98,341	2.3769	98,341	0	100.0000	0.0000		
		Poll		19,897	0.4809	19,897	0	100.0000	0.0000		
		Postal Ballot (if applicable)	41,37,429	0	0.0000	0	0	0.0000	0.0000		
		Total	41,37,429	1,18,238	2.8578	1,18,238	0	100.0000	0.0000		
		Total	1,90,78,329	1,33,50,183	69.9756	1,33,50,183	0	100.0000	0.0000		



Resolution No.		4									
Resolution required: (Ordinary/ Special)		ORDINARY - Ratification of remuneration of Cost Auditors for the financial year 2018-19.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category		No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting		1,32,31,945	95.5026	1,32,31,945	0	100.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot (if applicable)	1,38,55,065	0	0.0000	0	0	0.0000	0.0000			
	Total	1,38,55,065	1,32,31,945	95.5026	1,32,31,945	0	100.0000	0.0000			
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000			
	Poll		0	0	0	0	0.0000	0.0000			
	Postal Ballot (if applicable)	10,85,835	0	0	0	0	0.0000	0.0000			
	Total	10,85,835	0	0	0	0	0.0000	0.0000			
Public- Non Institutions	E-Voting		98,341	2.3769	98,341	0	100.0000	0.0000			
	Poll		19,897	0.4809	19,897	0	100.0000	0.0000			
	Postal Ballot (if applicable)	41,37,429	0	0.0000	0	0	0.0000	0.0000			
	Total	41,37,429	1,18,238	2.8578	1,18,238	0	100.0000	0.0000			
	Total	1,90,78,329	1,33,50,183	69.9756	1,33,50,183	0	100.0000	0.0000			



CONSOLIDATED SCRUTINIZER'S REPORT
(E-Voting & Poll)

**[Pursuant to Sections 108 & 109 of the Companies Act, 2013 and
Companies (Management and Administration) Rules, 2014 as amended]**

To,

The Chairman,

Of **45th** Annual General Meeting of the Equity Shareholders of

M/s. PANCHMAHAL STEEL LIMITED held at

GIDC Industrial Estate,

Kalol - 389 330,

Dist. Panchmahal (Gujarat).

On Saturday, the 22nd September, 2018, at 10.00 a.m.

Dear Sir,

1. I, **Niraj Trivedi**, Practicing Company Secretary having C. P. No. 3123, have been appointed as a Scrutinizer by the Board of Directors of **M/s. Panchmahal Steel Limited** ("the Company") at their meeting held on 11th August, 2018, for the purpose of:

- (i). Scrutinizing the E-Voting process (Remote E-Voting) under the provisions of Section 108 of the Companies Act, 2013 ("The 2013 Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("Rule") and Regulation 44

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of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and;

- (ii). Poll through Polling Papers under the provisions of Section 109 of the 2013 Act read with Rule 21 of the Rule, on the resolutions contained in the Notice to the 45th Annual General Meeting (AGM) of the Equity Shareholders of the Company held on Saturday, the 22nd September, 2018, at 10.00 a.m.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the 2013 Act and Rule relating to voting i.e. by Remote E-Voting and voting by Poll at the AGM for the resolutions contained in the Notice to the 45th AGM of the Equity Shareholders of the Company. My responsibility as a Scrutinizer for the process of voting through electronic means i.e. through Remote E-Voting and also through Poll at AGM is restricted to make a consolidated scrutinizer's report of votes cast "in favour" or "against" the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by **Central Depository Services (India) Limited (CDSL)**, the agency authorized under the Rule and on voting by Poll at the AGM.
3. The Company had availed the Remote E-Voting facility provided by **Central Depository Services (India) Limited (CDSL)**, for conducting the Remote E-Voting by the shareholders of the Company. The Remote E-Voting period commenced at 9:00 a.m. on Wednesday, 19th September, 2018 and ended on 5:00 p.m. on Friday, 21st September, 2018. The Company had provided facilities of Remote E-Voting and Poll was also taken at the meeting by members to exercise their right to vote.



4. I, as a Scrutinizer for scrutinizing the entire voting process carried out by electronic means and by poll at the Annual General Meeting have issued two separate Scrutinizer's Reports both dated, 22nd September, 2018.
5. I submit herewith my Consolidated Scrutinizer's Report on the results of voting through electronic mode and voting through poll as under:-

Item No. of the Notice	Votes in Favour of the Resolution		Votes Against the Resolution		Invalid / abstained Votes
	Nos.	% of Total Number of Valid Votes cast (Favour and Against)	Nos.	% of Total Number of Valid Votes cast (Favour and Against)	Nos.
Item No. 1: Ordinary Business:	1,33,50,183	100	0	0	0



CS NIRAJ TRIVEDI

B.Com, FCS, ACIS (U.K.), DLP, LLB (Spl.), PGDCL

Practicing Company Secretary

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2018 and the Reports of the Directors' and the Auditors' thereon.					
Item No. 2: Ordinary Business: To appoint a Director in place of Mr. Pradeep Sharma (DIN:	1,33,50,183	100	0	0	0



CS NIRAJ TRIVEDI

B.Com, FCS, ACIS (U.K.), DLP, LLB (Spl.), PGDCL

Practicing Company Secretary

00705862), who retires by rotation and being eligible, offers himself for re-appointment.					
Item No. 3: Special Business: Special Resolution: Reappointment of Mr. Ashok Malhotra (DIN: 00120198) as Managing Director of the Company.	1,33,50,183	100	0	0	0



CS NIRAJ TRIVEDI

B.Com, FCS, ACIS (U.K.), DLP, LLB (Spl.), PGDCL

Practicing Company Secretary

Item No. 4:	1,33,50,183	100	0	0	0
Special Business:					
Ordinary Resolution:					
Ratification of Remuneration of Cost Auditors for the financial year 2018 - 19					

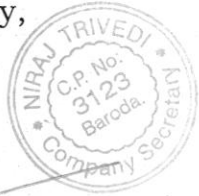
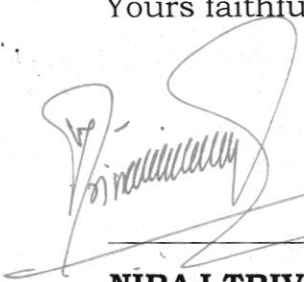
The invalid votes are not considered for the purpose of calculating the percentage.



6. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You.

Yours faithfully,



NIRAJ TRIVEDI

Practicing Company Secretary

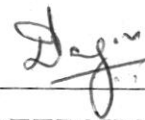
FCS - 3844 (C. P. No. 3123)

Date: 22nd September, 2018

Place: Vadodara

Countersigned by:

For, PANCHMAHAL STEEL LIMITED,



(DEEPAK NAGAR)

GM (LEGAL) & COMPANY SECRETARY