

PSL/CS/BSE/2023-24
 29th December, 2023

The BSE Limited
 Corporate Relationship Department
 P.J. Towers,
 Dalal Street, Fort
Mumbai- 400 001

Company Code : 4166 (Scrip Code No. 513511)

Dear Sir/Madam,

Sub:- Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A Part A of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we hereby submit the disclosure regarding the Order passed by the Assistant Commissioner, Ghatak 46 (Godhara) Range -12, Division 5, Gujarat.

The details of the above Order as required under Regulation 30 of Listing Regulations are given below:

Name of the Authority	Assistant Commissioner, Ghatak 46 (Godhara) Range - 12, Division 5, Gujarat.
Nature and details of the action(s) taken, initiated or order passed	Intimation of Tax, Interest and Penalty ascertained as being payable under section 73 of the CGST/SGST Act, 2017.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	28 th December, 2023
Details of the violation(s)/ contravention (s) committed or alleged to be committed	The Company has received the Order for demand of tax under Section 73 of the CGST/SGST Act, 2017 on account of alleged disallowance of Input Tax Credit amounting to INR 35,62,157.00 with interest of INR 39,99,962.00 and penalty of INR 3,56,217.00 aggregating INR 79,18,336.00 under section 73 of the CGST/SGST Act.

Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.

There is no material impact on financials, operations or other activities of the Company due to the intimation of tax payable. The Company intends to file an appeal against the said order.

Kindly take the above information on your record and acknowledge.

Thanking You,

Yours faithfully

For Panchmahal Steel Limited

Deepak Nagar
GM (Legal) & Company Secretary

E-mail : shares@panchmahalsteel.co.in