

PSL/CS/BSE/REG-30/25-26 18th October, 2025

Corporate Relationship Department The Bombay Stock Exchange Limited 1st Floor, P. J. Towers Dalal Street, Mumbai - 400 001.

COMPANY CODE NO:-4166 (SCRIP CODE: 513511)

Dear Sir,

Sub: Outcome of Board Meeting dtd. 18th October, 2025

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company has at its meeting held today, i.e. 18th October, 2025, inter alia considered and approved the Unaudited Financial Results of the Company for the quarter period and Half-year ended September 30, 2025. A copy of duly signed Unaudited Financial Results along with Independent Auditors Review Report on Review of Interim Financial Results submitted by the Statutory Auditors of the Company are attached herewith.

The Board Meeting commenced at 12.00 noon and concluded at 1.20 p.m.

Kindly take the above information in your record and acknowledge.

Thanking You,

Yours faithfully For PANCHMAHAL STEEL LIMITED

DEEPAK RAMAKANT NAGAR

Digitally signed by DEEPAK RAMAKANT NAGAR Date: 2025.10.18 13:23:43 +05'20'

Phone: + 91 265 2317777

Fax : + 91 265 2317705

Deepak Nagar

GM (Legal) & Company Secretary

E-mail: shares@panchmahalsteel.co.in

Encl: as above

CIN : L27104GJ1972PLC002153 Phone : + 91 2676 230777 Fax : + 91 2676 230889

E-mail: panchmahal@panchmahalsteel.co.in
Web: www.panchmahalsteel.co.in

CNK & Associates LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF PANCHMAHAL STEEL LIMITED

- 1. We have reviewed the accompanying statement of unaudited financial results of Panchmahal Steel Limited ("the Company"), for the quarter ended 30th September, 2025 and the year to date results for the period from 1st April, 2025 to 30th September, 2025 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates, LLP

Chartered Accountants

Firm Registration No: - 101961W/W-100036

Pareen Shah

Partner

Membership No: - 125011

Date: 18th October, 2025

Place: Vadodara

UDIN: 25125011BMGYZM2973

The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: www.cnkindia.com



Registered Office: GIDC Industrial Estate, Kalol-389 330, Dist. Panchmahals, Gujarat

CIN: L27104GJ1972PLC002153, Phone No:02676-230777, Fax No:02676-230889 E-mail: shares@panchmahalsteel.co.in, Website: www.panchmahalsteel.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER. 2025

Sr.		(Rs. in lakhs Quarter ended Six Months ended Year Ended					
No.	Particulars	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	9,263.21	8,754.04	9,904.56	18,017.25	19,717.20	38,310.11
2	Other Income	74.46	104.44	93.70	178.90	162.14	271.29
3	Total Income (1+2)	9,337.67	8,858.48	9,998.26	18,196.15	19,879.34	38,581.40
4	Expenses:						
	a. Cost of Materials Consumed	6,793.36	6,072.52	6,827.41	12,865.88	14,510.40	28,649.06
	b. Change in Inventories of Finished Goods	(319.16)	264.62	(29.17)	(54.54)	(1,120.76)	(2,149.78
	c. Employee Benefits Expense	603.00	532.88	557.67	1,135.88	1,116.44	2,227.12
	d. Finance Costs	114.21	147.28	136.73	261.49	276.00	560.89
	e. Depreciation & Amortisation Expense	198.72	199.05	201.40	397.77	402.56	805.50
	f. Power & Fuel	1,051.51	1,117.73	1,171.73	2,169.24	2,374.40	4,618.76
	g. Other Expenses	817.00	786.58	886.57	1,603.58	1,817.80	3,414.14
	Total Expenses	9,258.64	9,120.66	9,752.34	18,379.30	19,376.84	38,125.69
5	Profit / (Loss) before Tax (3 - 4)	70.02	(202.40)	045.00	(400.45)	500.50	455.74
5	Front (Loss) before Tax (5 - 4)	79.03	(262.18)	245.92	(183.15)	502.50	455.71
6	Tax Expense :						
	a. Provision for Current Tax	-	-	86.28	-	174.42	198.76
	b. Taxes for earlier Years`	-	-	6.49	-	6.49	6.49
	c. Deferred Tax	23.56	(69.72)	(24.69)	(46.16)	(47.74)	(82.07
7	Profit / (Loss) for the year / period (5 - 6)	55.47	(192.46)	177.84	(136.99)	369.33	332.53
0	Other Comment on the Leading						
8	Other Comprehensive Income						
	a. Items that will not be reclassified to profit or loss	2.78	2.79	2.89	5.57	5.78	11.14
	b. Income Tax effect on above	(0.70)	(0.70)	(0.73)	(1.40)	(1.46)	(2.80
	c. Items that will be reclassified to profit or loss	-	-	-	-		-
	d. Income Tax effect on above	-	-	-	-		-
	Other Comprehensive Income for the year / period, net of taxes	2.08	2.09	2.16	4.17	4.32	8.34
9	Total Comprehensive Income for the year / period (7 + 8)	57.55	(190.37)	180.00	(132.82)	373.64	340.87
	, , , , , , , , , , , , , , , , , , , ,	0.1.00	(100101)	100.00	(102102)	010101	040.01
10	Paid-up Equity Share Capital (Face value per share Rs.10/-)	1,907.83	1,907.83	1,907.83	1,907.83	1,907.83	1,907.83
11	Other Equity (excluding Revaluation Reserve)	-	-	-	-		14,121.93
40	E - '						
12	Earning per Share (of Rs.10/- each) - not annualised						
	a. Basic	0.29	(1.01)	0.94	(0.72)	1.94	1.74
	b. Diluted	0.29	(1.01)	0.94	(0.72)	1.94	1.74

Place : Vadodara

Date : 18th October , 2025

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By order of the Board

Ashok Malhotra Chairman & Managing Director DIN - 00120198



Registered Office: GIDC Industrial Estate, Kalol-389 330, Dist. Panchmahals, Gujarat CIN: L27104GJ1972PLC002153, Phone No:02676-230777, Fax No:02676-230889 $\hbox{E-mail: shares@panchmahalsteel.co.in, $Website: www.panchmahalsteel.co.in}$

	STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025	(Rs. in lakhs)	(Rs. in lakhs
	Particulars	As at 30.09.2025	As at 31.03.2025
	ASSETS	Unaudited	Audited
l.			
	(1) Non-Current Assets	F 400 00	F 700 0F
	(a) Property, Plant and Equipments	5,428.88	5,739.25
	(b) Financial Assets	0.00	0.00
	i).Investment	0.02	0.02
	ii) Other Financial Assets	1.48	1.48
	(c) Other Non-Current Assets	384.15	373.51
	Total Non-Current Assets	5,814.53	6,114.26
	(2) Current Assets		
	(a) Inventories	12,669.21	12,670.50
	(b) Financial Assets		
	(i) Trade Receivables	4,246.75	4,591.87
	(ii) Cash and Cash Equivalents	1.55	31.64
	(iii) Bank Balance Other than (ii) above	71.56	101.76
	(iv) Others	0.76	2.95
	(c) Other Current Assets	284.96	665.64
	Total Current Assets	17,274.79	18,064.36
	TOTAL ASSETS:	23,089.32	24,178.63
II.	EQUITY & LIABILITIES		
***	(1) Equity		
	(a) Equity Share Capital	1,907.83	1,907.83
	(b) Other Equity	13,416.76	14,121.93
	Total Equity	15,324.59	16,029.76
	(2) Non-Current Liabilities	10,024.00	10,023.70
	(a) Provisions	86.19	86.19
	(b) Deferred tax liabilities(net)	605.51	650.26
	Total Non-Current Liabilities	691.70	736.45
	(3) Current Liabilities	051.70	700.40
	(a) Financial Liabilities		
	(i) Borrowings	4,791.76	4,966,46
	(ii) Trade Payables	4,731.70	4,300.40
	a) Total Outstanding dues of Micro Enterprises and Small Enterprises	176.68	122.18
	b) Total Outstanding Dues other than Micro and Small enterprises		
	(iii) Other Financial Liabilities	1,402.74	1,822.84 73.90
	(iii) Other Financial Liabilities (b) Other Current Liabilities		73.90 346.31
	(c) Provisions	444.54	
		118.06	80.73
	Total Current Liabilities	7,073.03	7,412.42
	TOTAL EQUITY AND LIABILITIES	23,089.32	24,178.63

Notes:

- The results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 18th October 2025.
- The Company is engaged in the business of manufacturing of Stainless Steel Long Products, which, in the context of Ind AS 108 on Segment Reporting, constitutes a single reportable segment.

Place : Vadodara Date : 18th October , 2025

By order of the Board

Ashok Malhotra Chairman & Managing Director DIN - 00120198



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STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025

(Rs.in lakhs)

Particulars		(Rs.in lakhs)				
Sep.2025 Sep.2024 March, 2025		For the Period	For the Period	For the year		
A. Cash Flow from Operating Activities Profit before Tax: Adjustments for: Depreciation and Amortization Expenses Finance Cost Loss/Profit) on sale/disposal of Property, Plant and Equipment Interest Income Net Unrealised Foreign Exchange (Gain)/Loss Operating Profit before Working Capital Changes: Inventories Adjustments for (Increase) / Decrease in Operating Assets: Inventories Invent	Particulars	ended 30th	ended 30th	ended 31st		
A. Cash Flow from Operating Activities Profit before Tax: (183.14) 502.49 455.71 Adjustments for: Depreciation and Amortization Expenses 397.77 402.56 805.50 Finance Cost Loss(Profit) on sale/disposal of Property, Plant and Equipment (7.65) (7.01) (14.84) Net Unrealised Foreign Exchange (Gain)/Loss (5.65) (15.58) 6.97 Operating Profit before Working Capital Changes: 462.82 1.158.46 1.814.08 Adjustments for (Increase) / Decrease in Operating Assets: Inventories 350.77 1.253.52 (402.83) Other Current Assets 350.77 1.253.52 (402.83) Other Current Assets 380.68 (181.11) (352.41) Other Non Current Assets 380.68 (181.11) (352.41) Other Financial Liabilities (5.254) Other Financial Liabilities (5.254) Other Current Liabilities (5.254) Other Current Liabilities (5.254) Provisions (42.89 43.75 19.06 Cash generated from Operations (1.036.44 1.063.36) Other Current Liabilities (5.254) Other Current Liabilities (5.254) Other Current Liabilities (5.254) Other Current Liabilities (5.254) Other Current Liabilities (5.255) Other Financial Liabilities (5.254) Other Current Liabilities (5.254)		Sep,2025	Sep,2024	March, 2025		
Profit before Tax:		Unaudited	Unaudited	Audited		
Adjustments for : Depreciation and Amortization Expenses Finance Cost Loss/(Profit) on sale/disposal of Property, Plant and Equipment Interest Income Net Unrealised Foreign Exchange (Gain/)Loss Operating Profit before Working Capital Changes: Adjustments for (Increase) / Decrease in Operating Assets: Inventories In	A. Cash Flow from Operating Activities					
Adjustments for : Depreciation and Amortization Expenses Finance Cost Loss/(Profit) on sale/disposal of Property, Plant and Equipment Interest Income Net Unrealised Foreign Exchange (Gain/)Loss Operating Profit before Working Capital Changes: Adjustments for (Increase) / Decrease in Operating Assets: Inventories In	Profit before Tax :	(192 14)	502.40	AEE 74		
Depreciation and Amortization Expenses 337.77 402.56 805.50 Finance Cost Cast (Profit) on sale/disposal of Property, Plant and Equipment 1.4 1.6 1.5	Tronc before tax.	(103.14)	502.49	455.71		
Finance Cost Loss/Profit) on sale/disposal of Property, Plant and Equipment Cost						
Finance Cost Loss/Profit) on sale/disposal of Property, Plant and Equipment Cost	Depreciation and Amortization Expenses	397.77	402.56	805.50		
Loss/Profit on sale/disposal of Property, Plant and Equipment Interest Income (7.55) (7.01) (14.94)		261.49	276.00	560.89		
Interest Income (7,65) (7,01) (1,494) Net Unrealised Foreign Exchange (Gain)/Loss (5,65) (15,59) (5,59) (5,65) (15,59) (5,65) (15,59) (5,65) (15,59) (5,65) (15,59) (5,65) (15,59) (5,65) (15,59) (5,65) (15,59) (5,65) (15,59) (5,65) (15,59) (5,65) (15,59) (5,65) (15,59) (5,65) (15,59) (5,65) (15,59) (5,67) (1,614,69) (1,61	Loss/(Profit) on sale/disposal of Property, Plant and Equipment	-				
Net Unrealised Foreign Exchange (Gain)/Loss		(7.65)	(7.01)			
Operating Profit before Working Capital Changes :		, , , , , ,	·			
Adjustments for (Increase) / Decrease in Operating Assets : Inventories	Operating Profit before Working Capital Changes					
Inventories	persons rome service working pupitur originges .	402.02	1,130.40	1,014.00		
Inventories	Adjustments for (Increase) / Decrease in Operating Access					
Trade Receivables						
Other Current Assets Other Non Current Assets Adjustments for Increase / (Decrease) in Operating Liabilities: Trade Payables Other Financial Liabilities Other Current Masset Control (138.10) Other Current Account (130.10) Other Current Masset Control (130.10) Other Current Account (130			1 1200 00 000			
Other Non Current Assets Adjustments for Increase / (Decrease) in Operating Liabilities : Trade Payables Other Financial Liabilities Other Current Curr			None of the second			
Adjustments for Increase / (Decrease) in Operating Liabilities : Trade Payables Other Financial Liabilities Provisions Cash generated from Operations Direct Taxes (Payment) / Refund Direct Taxes (Payment) / Refund Direct Taxes (Payment) / Refund Net Cash from Operating Activities Purchase of Property, Plant and Equipment Sale / disposal of Property, Plant and Equipment Bank Deposits Interest Received Net Cash Flow from Investing Activities Net Increase / (Decrease) in Short Term Borrowings (net) Finance Cost Dividend Payment Net Cash (Used in) / from Financing Activities Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents At Increase / (1,006.53) Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents At Increase / (1,006.53) Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Cash and Cash Equivalents at the beginning of the year: Cash and Cash Equivalents at the beginning of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents At 2.01 1.39 1.30 1.31 1.32 1.33 1.23 3.27 2.		380.68	(181.11)	(352.41)		
Trade Payables Other Financial Liabilities Other Current Liabilities Provisions Provisions Cash generated from Operations Direct Taxes (Payment) / Refund Net Cash from Operating Activities Purchase of Property, Plant and Equipment Sale / disposal of Property, Plant and Equipment Bank Deposits Interest Received Net Cash (Used in) / from Investing Activities Net Cash (Used in) / from Investing Activities Net Increase / (Decrease) in Short Term Borrowings (net) Finance Cost Dividend Payment Net Cash (Used in) / from Financing Activities Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Cash and Cash Equivalents at the beginning of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash equivalents at the closing of the year: Cash and Cash equivalents at the closing of the year: Cash and Cash equivalents at the closing of the year: Cash and Cash equivalents at the closing of the year: Cash and Cash equivalents at the closing of the year: Cash and Cash equivalents at the closing of the year: Cash and Cash equivalents at the closing of the year: Cash and Cash Equivalents Ca		-	29.98	29.78		
Other Financial Liabilities Other Current Liabilities Other Current Liabilities Provisions Cash generated from Operations Direct Taxes (Payment) / Refund Other Current Activities Purchase of Property, Plant and Equipment Sale / disposal of Property, Plant and Equipment Bank Deposits Interest Received Net Cash flow from Investing Activities Purchase of Property, Plant and Equipment Sale / disposal of Property, Plant and Equipment Bank Deposits Interest Received Net Cash (Used in) / from Investing Activities Net Increase / (Decrease) in Short Term Borrowings (net) Finance Cost Dividend Payment Net Cash (Used in) / from Financing Activities Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Net Cash (Used in) / from Financing Activities Net Increase / (Decrease) in Cash & Cash Equivalents Net Cash (Used in) / from Financing Activities Net Increase / (Decrease) in Cash & Cash Equivalents Other Cash on Hand Net Cash Equivalents at the beginning of the year: Cash on Hand Salance with Banks in Current Account Salance with Banks in Current Account Salance with Banks in Current Account Cash on Hand Salance with Banks in Current Account Cash on Hand Salance with Banks in Current Account Cash on Hand Salance with Banks in Current Account Cash on Hand Salance with Banks in Current Account Other Currency Other Cash on Hand Output Device Currency Other Currency Other Cash on Hand Output Device Currency Other Currency Other Cash on Hand Output Device Cash on Hand Output Device Cash on Hand Output Device Cash on						
Other Current Liabilities	Trade Payables	(365.60)	372.90	(290.97)		
Provisions Cash generated from Operations Direct Taxes (Payment) / Refund Net Cash from Operating Activities B. Cash Flow from Investing Activities Purchase of Property, Plant and Equipment Sale / disposal of Property, Plant and Equipment Hinterest Received Net Cash (Used in) / from Investing Activities Net Increase / (Decrease) in Short Term Borrowings (net) Dividend Payment Net Cash Gused in) / from Financing Activities Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents Cash and Cash Equiva	Other Financial Liabilities	65.35	5.44	(23.87)		
Provisions Cash generated from Operations Direct Taxes (Payment) / Refund Net Cash from Operating Activities B. Cash Flow from Investing Activities Purchase of Property, Plant and Equipment Sale / disposal of Property, Plant and Equipment Bank Deposits Interest Received Net Cash (Used in) / from Investing Activities Net Increase / (Decrease) in Short Term Borrowings (net) Dividend Payment Net Cash (Used in) / from Financing Activities Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Carpet & Cash on Hand Balance with Banks in Current Account Exchange Gain/Loss on Foreign Currency Cash and Cash equivalents at the closing of the year: Cash on Hand Balance with Banks in Current Account Exchange Gain/Loss on Foreign Currency Cash and Cash Equivalents at the closing of the year: Cash on Hand Balance with Banks in Current Account Exchange Gain/Loss on Foreign Currency Cash and Cash Equivalents at the closing of the year: Cash on Hand Balance with Banks in Current Account Cash on Hand Balance with Banks in Current Account Cash on Hand Balance with Banks in Current Account Cash on Hand Balance with Banks in Current Account Cash on Hand Balance with Banks in Current Account Cash on Hand Balance with Banks in Current Account Cash on Hand Balance with Banks in Current Account Cash on Hand Balance with Banks in Current Account Cash on Hand Balance with Banks in Current Account Cash on Hand Balance with Banks in Current Account Cash on Hand Balance with Banks in Current Account Cash on Hand Balance with Banks in Current Account Cash on Hand Balance with Banks in Current Account Cash on Hand Balance with Banks in Current Account Cash on Hand Balance with Banks in Current Account Cash on Hand Balance with Banks in Current Account Cash on Bank Equivalents Dividend Payment Cash on Hand Cash Cash Equivalent	Other Current Liabilities	98.23	(57.49)	(100.78)		
Cash generated from Operations 1,036.44 1,063.96 (138.10)	Provisions	42.89				
Direct Taxes (Payment) / Refund	Cash generated from Operations					
Net Cash from Operating Activities	Direct Taxes (Payment) / Refund		.,	, ,		
B. Cash Flow from Investing Activities Purchase of Property, Plant and Equipment Sale / disposal of Property, Plant and Equipment Bank Deposits Interest Received Interest Received Net Cash (Used in) / from Investing Activities Net Increase / (Decrease) in Short Term Borrowings (net) Dividend Payment Net Cash (Used in) / from Financing Activities Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Cash and Cash Equivalents at the beginning of the year: Cash and Cash Equivalents Cash and Cash equi						
Purchase of Property, Plant and Equipment Sale / disposal of Property, Plant and Equipment Bank Deposits Interest Received Net Cash (Used in) / from Investing Activities Net Increase / (Decrease) in Short Term Borrowings (net) Finance Cost Dividend Payment Net Cash (Used in) / from Financing Activities Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C) Cash and Cash Equivalents at the beginning of the year: Cash on Hand Balance with Banks in Current Account Cash and Cash Equivalents at the closing of the year: Cash on Hand Balance with Banks in Current Account Cash and Cash Equivalents at the closing of the year: Cash on Hand Balance with Banks in Current Account Cash and Cash Equivalents at the closing of the year: Cash on Hand Balance with Banks in Current Account Cash and Cash Equivalents at the closing of the year: Cash and Cash Equivalents Divident Payment (174.69) 177.23 976.35 (261.49) (278.44) (563.32) (572.35) - (1,008.53) (101.21) 413.03 1.23	A	1,025.60	637.44	(504.87)		
Sale / disposal of Property, Plant and Equipment Bank Deposits 30.20 37.95 119.84 Interest Received 9.84 8.97 19.64 Net Cash (Used in) / from Investing Activities	B. Cash Flow from Investing Activities					
Sale / disposal of Property, Plant and Equipment Bank Deposits 30.20 37.95 119.84 Interest Received 9.84 8.97 19.64 Net Cash (Used in) / from Investing Activities	Purchase of Property, Plant and Equipment	(87.40)	(12.87)	(19.87)		
Bank Deposits 30.20 37.95 119.84 Interest Received 9.84 8.97 19.64 Net Cash (Used in) / from Investing Activities B (47.36) 34.05 119.71	Sale / disposal of Property, Plant and Equipment		-	,		
Interest Received 9.84 8.97 19.64		30.20	37 95			
Net Cash (Used in) / from Investing Activities B (47.36) 34.05 119.71						
C. Cash Flow from Financing Activities (174.69) 177.23 976.35 Finance Cost (261.49) (278.44) (563.32) Dividend Payment (572.35) - Net Cash (Used in)/ from Financing Activities C (1,008.53) (101.21) 413.03 Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) (30.09) 770.27 27.87 Cash and Cash Equivalents at the beginning of the year: 1.39 1.23 1.23 Cash on Hand 1.39 1.23 1.23 Balance with Banks in Current Account 30.47 2.54 2.54 Exchange Gain/Loss on Foreign Currency (0.22) - - Cash and Cash Equivalents at the closing of the year: 0.94 2.01 1.39 Cash on Hand 0.94 2.01 1.39 Balance with Banks in Current Account 0.61 771.20 30.47 Exchange Gain/Loss on Foreign Currency (0.00) 0.83 (0.22) Cash and Cash Equivalents 1.55 774.04 31.64						
Net Increase / (Decrease) in Short Term Borrowings (net) (174.69) 177.23 976.35 Finance Cost (261.49) (278.44) (563.32) Dividend Payment (572.35) - Net Cash (Used in)/ from Financing Activities C (1,008.53) (101.21) 413.03 Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) (30.09) 770.27 27.87 Cash and Cash Equivalents at the beginning of the year: 1.39 1.23 1.23 Cash on Hand 1.39 1.23 1.23 Balance with Banks in Current Account (0.22) - - Cash and Cash Equivalents 31.64 3.77 3.77 Cash and Cash equivalents at the closing of the year: 0.94 2.01 1.39 Cash on Hand 0.94 2.01 1.39 Balance with Banks in Current Account 0.61 771.20 30.47 Exchange Gain/Loss on Foreign Currency (0.00) 0.83 (0.22) Cash and Cash Equivalents 1.55 774.04 31.64	C Cook Flour from Financian Assista					
Finance Cost Dividend Payment Net Cash (Used in)/ from Financing Activities Net Increase/(Decrease) in Cash & Cash Equivalents Cash and Cash Equivalents at the beginning of the year: Cash on Hand Balance with Banks in Current Account Exchange Gain/Loss on Foreign Currency Cash and Cash Equivalents at the closing of the year: Cash on Hand Dividend Payment (572.35) Cash (101.21) At13.03 A+B+C (30.09) A						
Dividend Payment (572.35) -	Net Increase / (Decrease) in Short Term Borrowings (net)	(174.69)	177.23	976.35		
Net Cash (Used in)/ from Financing Activities C (1,008.53) (101.21) 413.03 Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) (30.09) 770.27 27.87 Cash and Cash Equivalents at the beginning of the year:		(261.49)	(278.44)	(563.32)		
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) (30.09) 770.27 27.87 Cash and Cash Equivalents at the beginning of the year:	Dividend Payment	(572.35)	-			
Cash and Cash Equivalents at the beginning of the year: 1.39 1.23 1.23 Balance with Banks in Current Account 30.47 2.54 2.54 Exchange Gain/Loss on Foreign Currency (0.22) - - Cash and Cash Equivalents 31.64 3.77 3.77 Cash and Cash equivalents at the closing of the year: - - - Cash on Hand 0.94 2.01 1.39 Balance with Banks in Current Account 0.61 771.20 30.47 Exchange Gain/Loss on Foreign Currency (0.00) 0.83 (0.22) Cash and Cash Equivalents 1.55 774.04 31.64	Net Cash (Used in)/ from Financing ActivitiesC	(1,008.53)	(101.21)	413.03		
Cash on Hand 1.39 1.23 1.23 Balance with Banks in Current Account 30.47 2.54 2.54 Exchange Gain/Loss on Foreign Currency (0.22) - - Cash and Cash Equivalents 31.64 3.77 3.77 Cash and Cash equivalents at the closing of the year: Cash on Hand 0.94 2.01 1.39 Balance with Banks in Current Account 0.61 771.20 30.47 Exchange Gain/Loss on Foreign Currency (0.00) 0.83 (0.22) Cash and Cash Equivalents 1.55 774.04 31.64	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(30.09)	770.27	27.87		
Cash on Hand 1.39 1.23 1.23 Balance with Banks in Current Account 30.47 2.54 2.54 Exchange Gain/Loss on Foreign Currency (0.22) - - Cash and Cash Equivalents 31.64 3.77 3.77 Cash and Cash equivalents at the closing of the year: Cash on Hand 0.94 2.01 1.39 Balance with Banks in Current Account 0.61 771.20 30.47 Exchange Gain/Loss on Foreign Currency (0.00) 0.83 (0.22) Cash and Cash Equivalents 1.55 774.04 31.64	Cash and Cash Equivalents at the beginning of the const		Î			
Balance with Banks in Current Account Exchange Gain/Loss on Foreign Currency Cash and Cash Equivalents Cash and Cash equivalents at the closing of the year: Cash on Hand Balance with Banks in Current Account Exchange Gain/Loss on Foreign Currency Cash and Cash Equivalents Description 1.25 30.47 2.54 2.54 2.54 2.54 31.64 3.77 3.77 Cash and Cash equivalents at the closing of the year: Cash on Hand Description 1.39 Balance with Banks in Current Account Description 1.39 Comparison 1.25 30.47 30.47 1.39						
Exchange Gain/Loss on Foreign Currency (0.22) - - Cash and Cash Equivalents 31.64 3.77 3.77 Cash and Cash equivalents at the closing of the year: Secondary Cash on Hand 0.94 2.01 1.39 Balance with Banks in Current Account 0.61 771.20 30.47 Exchange Gain/Loss on Foreign Currency (0.00) 0.83 (0.22) Cash and Cash Equivalents 1.55 774.04 31.64		100.000				
Cash and Cash Equivalents 31.64 3.77 3.77 Cash and Cash equivalents at the closing of the year : 0.94 2.01 1.39 Cash on Hand 0.61 771.20 30.47 Exchange Gain/Loss on Foreign Currency (0.00) 0.83 (0.22) Cash and Cash Equivalents 1.55 774.04 31.64			2.54	2.54		
Cash and Cash equivalents at the closing of the year : Cash on Hand 0.94 2.01 1.39 Balance with Banks in Current Account 0.61 771.20 30.47 Exchange Gain/Loss on Foreign Currency (0.00) 0.83 (0.22) Cash and Cash Equivalents 1.55 774.04 31.64	Exchange Gain/Loss on Foreign Currency		-	-		
Cash on Hand 0.94 2.01 1.39 Balance with Banks in Current Account 0.61 771.20 30.47 Exchange Gain/Loss on Foreign Currency (0.00) 0.83 (0.22) Cash and Cash Equivalents 1.55 774.04 31.64	Cash and Cash Equivalents	31.64	3.77	3.77		
Cash on Hand 0.94 2.01 1.39 Balance with Banks in Current Account 0.61 771.20 30.47 Exchange Gain/Loss on Foreign Currency (0.00) 0.83 (0.22) Cash and Cash Equivalents 1.55 774.04 31.64	Cash and Cash equivalents at the closing of the year					
Balance with Banks in Current Account 0.61 771.20 30.47 Exchange Gain/Loss on Foreign Currency (0.00) 0.83 (0.22) Cash and Cash Equivalents 1.55 774.04 31.64		0.04	2.04	4.00		
Exchange Gain/Loss on Foreign Currency (0.00) 0.83 (0.22) Cash and Cash Equivalents 1.55 774.04 31.64						
Cash and Cash Equivalents 1.55 774.04 31.64		1	0.000	25000 900		
Net Increase/(Decrease) as disclosed above (30.09) 770.27 27.87	Cash and Cash Equivalents	1.55	//4.04	31.64		
	Net Increase/(Decrease) as disclosed above	(30.09)	770.27	27.87		

Notes:

- 1 The Statement of cashflow is prepared in accordance with the format prescribed as per Ind AS -7 $\,$
- 2 In Part-A of the Cash Flow Statement, figures in brackets indicate deductions made from the Net Profit for deriving the net cash flow from operating activities. In Part-B and Part-C, figures in brackets indicate each outflows. SOCIA

By order of the Board

Ashok Malhotra Chairman & Managing Director DIN - 00120198

Place: Vadodara Date: 18th October, 2025