Registered Office: GIDC Industrial Estate, Kalol-389 330, Dist. Panchmahals, Gujarat CIN: L27104GJ1972PLC002153, Phone No:02676-304777, Fax No:02676 304889 E-mail: shares@panchmahalsteel.co.in, Website: www.panchmahalsteel.co.in

Panchmahal Steel Limited

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

No. 30.09.2018 30.09.2018 30.09.2017 30.09.2017 1 Revenue from Operations 10,971.98 10,971.98 10,971.98 10,9768.43 9,448.28 21,760.41 3 Total Revenue (1+2) 10.987.24 100807.24 100809.13 9557.22 21796.37 a. Cost of Materials Consumed 8735.62 5105.52 4,567.08 13841.14 c. Change in Inventories of Finished Goods (1710.34) 2,321.00 2,944.55 610.66 d. Excise Duty on Sales (1710.34) 2,321.00 2,944.55 610.66 e. Employee Benefits Expense 464.09 445.85 527.36 909.94 f. Finance Costs 346.80 318.04 310.23 664.84 p. Depreciation & Amortisation Expense 10,866.69 10615.72 9889.11 21,482.41 f. Other Expenses: 120.019 55.26 2,680.92 5 2,680.92 5 forfit /(Loss) before Exceptional Items & Tax (3 - 4) 120.55 193.41 (331.89) 313.96 a. Provision for Current Tax	Sr. PARTICULARS <u>Quarter ended</u> Six Months ended Year end				
Unaudited Unaudited Unaudited Unaudited Unaudited 1 Revenue from Operations 10,971.98 10,786.43 9,446.28 21,760.41 3 Total Revenue (1+2) 15.26 20.70 108.94 35.96 4 Expenses: 10987.24 10809.13 9557.22 21796.37 a. Cost of Materials Consumed 8735.62 5105.52 4,567.08 13841.14 c. Change in Inventories of Finished Goods (1710.34) 2,321.00 2,944.55 610.66 e. Employee Benefits Expanse 464.09 445.85 527.36 909.94 f. Finance Costs 346.80 318.04 310.23 648.84 g. Depreciation & Amortisation Expense 1480.73 1,020.19 55.26 2,680.92 Total Expenses 10,866.69 10615.72 988.91 2,1482.41 31.89 313.96 7 Profit /(Loss) before Exceptional Items & Tax (3 - 4) 120.55 193.41 (331.89) 313.96 7 Profit /(Loss) before Tax (5 - 6) 120.55 193.41 <th colspan="2">on monute ended</th>	on monute ended				
1 Revenue from Operations 10,971.98 10,778.43 9,448.28 21,760.41 3 Total Revenue (1/2) 10987.24 10809.13 9557.22 21796.37 4 Expenses: a. Cost of Materials Consumed 8735.62 5105.52 4,567.08 13841.14 c. Change in Inventories of Finished Goods (1710.34) 2,321.00 2,944.55 610.66 e. Employee Benefits Expense 464.09 445.85 527.36 909.94 f. Finance Costs 346.80 318.04 310.23 664.84 g. Depreciation & Amortisation Expense 1348.99 1,025.38 1,090.55 2,374.37 i. Other Expenses 10,866.69 10615.72 9889.11 21,482.41 f. Exceptional items Tax Expense: 120.55 193.41 (331.89) 313.96 7 Profit /(Loss) before Exceptional items & Tax (3 - 4) 120.55 193.41 (331.89) 313.96 8 Tax Expense: 120.55 193.41 (331.89) 313.96 9 Profit /(Loss) before Tax (5 - 6)		31.03.2018			
2 Other Income 10,97,193 10,88,43 9,448,28 21,760,41 3 Total Revenue (1+2) 10897,24 10809,13 9557,22 21796,37 4 Expenses: a. Cost of Materials Consumed 8735,62 5105,52 4,567,08 13841.14 c. Change in Inventories of Finished Goods (11710,34) 2,321,00 2,944,55 610,66 d. Excise Duty on Sales (11710,34) 2,321,00 2,944,55 610,66 e. Employee Benefits Expense 464.09 445,85 527,36 909,94 f. Finance Costs 346,80 318,04 310,23 664,84 g. Depreciation & Amortisation Expense 464.09 445,85 527,36 909,94 i. Other Expenses 1348,99 1,025,38 1,090,55 2,374,37 Total Expenses 1480,73 1,200,19 55,26 2,680,92 5 Profit / (Loss) before Exceptional Items & Tax (3 - 4) 120,55 193,41 (331,89) 313,96 6 Exceptional Items Tax Expense: 120,55 193,41 (331,89) 313,96 7 Total Expenses:	d Unaudited	Audited			
3 Dotati Revenue (1+2) 15.26 20.77 17.02.4 17.03.4 35.96 4 Expenses: a. Cost of Materials Consumed 8735.62 5105.52 4.567.08 13841.14 b. Purchase of Stock-in-Trade 8735.62 5105.52 4.567.08 13841.14 c. Charge in Inventories of Finished Goods (1710.34) 2,321.00 2,944.55 610.66 e. Employee Benefits Expense 464.09 445.85 527.36 909.94 f. Finance Costs 346.80 318.04 310.23 664.84 p. Depreciation & Amortisation Expense 200.80 199.74 195.73 400.54 i. Other Expenses 1480.73 1,025.38 1,090.55 2,374.37 fortal Expenses 10,866.69 10615.72 9889.11 21,482.41 6 Exceptional Items & Tax (3 - 4) 120.55 193.41 (331.89) 313.96 7 Profit / (Loss) before Tax (5 - 6) 120.55 193.41 (331.89) 313.96 8 Tax Expense: 120.55 193.41 <td< td=""><td>Amount</td><td>(Rs. in Lacs</td></td<>	Amount	(Rs. in Lacs			
Index revenue (iv2) 10987.24 10809.13 9557.32 21796.37 4 Expenses: a. Cost of Materials Consumed 8735.62 5105.52 4,567.08 13841.14 c. Change in Inventories of Finished Goods (1710.34) 2,321.00 2,944.55 610.66 d. Excise Duty on Sales (1710.34) 2,321.00 2,944.55 610.66 e. Employee Benefits Expense 464.09 445.85 527.36 909.94 f. Finance Costs 346.80 318.04 310.23 664.84 g. Depreciation & Amortisation Expense 200.80 199.74 195.73 400.54 i. Other Expenses 1348.99 1,025.38 1,090.55 2,374.37 Total Expenses 10866.69 10615.72 9889.11 21,482.41 6 Exceptional Items & Tax (3 - 4) 120.55 193.41 (331.89) 313.96 7 Profit /(Loss) before Tax (5 - 6) 120.55 193.41 (331.89) 313.96 8 Arx Expense: 120.55 193.41 (331.89) 313.96		39,821.93			
a. Cost of Materials Consumed 8735.62 5105.52 4,567.08 13841.14 b. Purchase of Stock-in-Trade 198.35 198.35 198.35 198.35 c. Change in Inventories of Finished Goods (1710.34) 2,321.00 2,944.55 610.66 e. Employee Benefits Expense 464.09 445.85 527.36 909.94 f. Finance Costs 346.80 318.04 310.23 664.84 g. Depreciation & Amortisation Expense 108.04 310.23 664.84 h. Power & Fuel 1038.99 1,025.38 1,090.55 2,374.37 i. Other Expenses 1480.73 1,200.19 55.26 2,680.92 f. Finance Costs 10,866.69 10615.72 9889.11 2,1482.41 6 Exceptional Items Total Expenses 193.41 (331.89) 313.96 7 Profit /(Loss) before Tax (5 - 6) 120.55 193.41 (331.89) 313.96 8 Tax Expense : 120.55 193.41 (39.82) 64.63 ess : MAT Credit Entitlement 24.81 39.82 64.63 64.63 b. Taxes for earlier Year	170.01	463.93			
b. Purchase of Stock-in-Trade 6/33.62 5105.52 4,567.08 13841.14 c. Change in Inventories of Finished Goods (1710.34) 2,321.00 2,944.55 610.66 d. Excise Duty on Sales (1710.34) 2,321.00 2,944.55 610.66 e. Employee Benefits Expense 464.09 445.85 527.36 909.94 g. Depreciation & Amortisation Expense 346.80 318.04 310.23 664.84 h. Power & Fuel 1348.99 1,025.38 1,090.55 2,374.37 i. Other Expenses 1480.73 1,200.19 55.26 2,680.92 7 Profit / (Loss) before Exceptional Items & Tax (3 - 4) 120.55 193.41 (331.89) 313.96 7 Profit / (Loss) before Tax (5 - 6) 120.55 193.41 (331.89) 313.96 8 Tax Expense : 24.81 39.82 64.63 64.63 b. Taxes for earlier Years' (24.81) (39.82) (64.63) 64.63 c. Deferred Tax 40.36 53.63 (108.89) 93.99 9 Profit / (Loss) for the period (7 - 8) 80.19 139.78 (223.00	20716.58	40285.86			
b. Putchase or Stock-In-Trade 13041.14 c. Change in Inventories of Finished Goods (1710.34) 2,321.00 2,944.55 610.66 c. Excise Duty on Sales 464.09 445.85 527.36 909.94 f. Finance Costs 346.80 318.04 310.23 664.84 g. Depreciation & Amortisation Expense 464.09 445.85 527.36 909.94 h. Power & Fuel 1348.99 1,025.38 1,090.55 2,374.37 total Expenses 1480.73 1,200.19 55.26 2,680.92 5 Profit / (Loss) before Exceptional Items & Tax (3 - 4) 120.55 193.41 (331.89) 313.96 7 Profit / (Loss) before Tax (5 - 6) 120.55 193.41 (331.89) 313.96 8 Tax Expense: 120.55 193.41 (331.89) 313.96 9 Profit / (Loss) for the period (7 - 8) 40.36 53.63 (108.89) 93.99 9 Profit / (Loss) for the period (7 - 8) 40.36 53.63 (108.89) 93.99 9 Profit / (Loss) for the period (7 - 8) 80.19 139.78 (223.00) 219.9					
d. Excise Duty on Sales (1710.34) 2,321.00 2,944.55 610.66 e. Employee Benefits Expense 464.09 445.85 527.36 909.94 f. Finance Costs 346.80 318.04 310.23 664.84 g. Depreciation & Amortisation Expense 200.80 199.74 195.73 400.54 h. Power & Fuel 1348.99 1,025.38 1,090.55 2,374.37 Total Expenses 1480.73 1,200.19 55.26 2,680.92 5 Profit / (Loss) before Exceptional Items & Tax (3 - 4) 120.55 193.41 (331.89) 313.96 7 Profit / (Loss) before Tax (5 - 6) 120.55 193.41 (331.89) 313.96 8 Tax Expense : 120.55 193.41 (331.89) 313.96 9 Profit / (Loss) for the period (7 - 8) 40.36 53.63 (108.89) 93.99 9 Profit / (Loss) for the period (7 - 8) 40.36 53.63 (108.89) 93.99 9 Profit / (Loss) for the period (7 - 8) 40.36 53.63 (108.89) 93.99 9 Profit / (Loss) for the period (7 - 8)	4 11959.49	27,179.83			
d. Excise Duty on Sales (1110.34) 2,321.00 2,944.55 610.66 e. Employee Benefits Expense 464.09 445.85 527.36 909.94 f. Finance Costs 346.80 318.04 310.23 664.84 g. Depreciation & Amortisation Expense 1348.99 1,025.38 1,090.55 2,374.37 i. Other Expenses 1480.73 1,200.19 55.26 2,680.92 Profit /(Loss) before Exceptional Items & Tax (3 - 4) 120.55 193.41 (331.89) 313.96 zcceptional Items Tax Expenses 120.55 193.41 (331.89) 313.96 a. Provision for Current Tax 24.81 39.82 64.63 b. Taxes for earlier Years' (24.81) (39.82) (64.63) c. Deferred Tax 40.36 53.63 (108.89) 93.99 9 Profit /(Loss) for the period (7 - 8) 40.36 53.63 (108.89) 93.99 10 Other Comprehensive Income 64.63 64.63 64.63 64.63 b. Taxes for earlier Years' 64.63 64.63 64.63 64.63 64.63 64.63 64.63	634.13	654.78			
1. Finance Costs 346.05 527.36 909.94 g. Depreciation & Amortisation Expense 346.80 318.04 310.23 664.84 h. Power & Fuel 1348.99 1,025.38 1,090.55 2,374.37 i. Other Expenses 1348.99 1,025.38 1,090.55 2,360.92 Total Expenses 1480.73 1,200.19 55.26 2,680.92 5 Profit / (Loss) before Exceptional Items & Tax (3 - 4) 120.55 193.41 (331.89) 313.96 7 Profit / (Loss) before Tax (5 - 6) 120.55 193.41 (331.89) 313.96 8 Tax Expense : 120.55 193.41 (331.89) 313.96 a. Provision for Current Tax 24.81 39.82 64.63 b. Taxes for earlier Years' (24.81) (39.82) (64.63) c. Deferred Tax 40.36 53.63 (108.89) 93.99 9 Profit / (Loss) for the period (7 - 8) 40.36 53.63 (108.89) 93.99 10 Other Comprehensive Income 0.19 139.78 (223.00) 219.97 a. Items that will not be reclassified	2,392.45	(574.15)			
1. Finance Costs 346.05 527.36 909.94 g. Depreciation & Amortisation Expense 346.80 318.04 310.23 664.84 h. Power & Fuel 1348.99 1,025.38 1,090.55 2,374.37 i. Other Expenses 1348.99 1,025.38 1,090.55 2,360.92 Total Expenses 1480.73 1,200.19 55.26 2,680.92 5 Profit / (Loss) before Exceptional Items & Tax (3 - 4) 120.55 193.41 (331.89) 313.96 7 Profit / (Loss) before Tax (5 - 6) 120.55 193.41 (331.89) 313.96 8 Tax Expense : 120.55 193.41 (331.89) 313.96 a. Provision for Current Tax 24.81 39.82 64.63 b. Taxes for earlier Years' (24.81) (39.82) (64.63) c. Deferred Tax 40.36 53.63 (108.89) 93.99 9 Profit / (Loss) for the period (7 - 8) 40.36 53.63 (108.89) 93.99 10 Other Comprehensive Income 0.19 139.78 (223.00) 219.97 a. Items that will not be reclassified	912.04	230.81			
g. Depretation & Amortisation Expense 200.80 199.74 195.73 400.54 h. Power & Fuel 1348.99 1,025.38 1,090.55 2,374.37 i. Other Expenses 1480.73 1,200.19 55.26 2,680.92 5 Profit / (Loss) before Exceptional Items & Tax (3 - 4) 120.55 193.41 (331.89) 313.96 7 Profit / (Loss) before Tax (5 - 6) 120.55 193.41 (331.89) 313.96 7 Profit / (Loss) before Tax (5 - 6) 120.55 193.41 (331.89) 313.96 8 Tax Expense : 120.55 193.41 (331.89) 313.96 9 Profit / (Loss) before Tax (5 - 6) 120.55 193.41 (331.89) 313.96 9 Toxase for earlier Years' (24.81) (39.82) 64.63 c. Defered Tax 40.36 53.63 (108.89) 93.99 9 Profit / (Loss) for the period (7 - 8) 40.36 53.63 (108.89) 93.99 10 Other Comprehensive Income 80.19 139.78 (223.00) 219.97 9 Items that will not be reclassified to profit	1,004.81	1,959,42			
h. Power & Fuel 1348.99 1,025.38 1,090.55 2,374.37 Total Expenses 1480.73 1,200.19 55.26 2,680.92 5 Profit / (Loss) before Exceptional items & Tax (3 - 4) 120.55 193.41 (331.89) 313.96 6 Exceptional items 120.55 193.41 (331.89) 313.96 7 Profit / (Loss) before Tax (5 - 6) 120.55 193.41 (331.89) 313.96 8 Tax Expense : 120.55 193.41 (331.89) 313.96 a. Provision for Current Tax 24.81 39.82 64.63 b. Taxes for earlier Years' (24.81) (39.82) (64.63) c. Deferred Tax 40.36 53.63 (108.89) 93.99 9 Profit / (Loss) for the period (7 - 8) 40.36 53.63 (108.89) 93.99 10 Other Comprehensive Income 80.19 139.78 (223.00) 219.97 a. Items that will not be reclassified to profit or loss - - - - b. Income Tax effect on above - - - - - - <td>629.83</td> <td>1,291.18</td>	629.83	1,291.18			
I. Other Expenses 1480.73 1,200.19 55.26 2,680.92 5 Profit / (Loss) before Exceptional Items & Tax (3 - 4) 10,866.69 10615.72 9889.11 21,482.41 6 Exceptional Items 10,866.69 10615.72 9889.11 21,482.41 7 Profit / (Loss) before Tax (5 - 6) 120.55 193.41 (331.89) 313.96 8 Tax Expense : 120.55 193.41 (331.89) 313.96 a. Provision for Current Tax 24.81 39.82 - 64.63 c. Deferred Tax (24.81) (39.82) - (64.63) c. Deferred Tax 40.36 53.63 (108.89) 93.99 9 Profit / (Loss) for the period (7 - 8) 80.19 139.78 (223.00) 219.97 a. Items that will not be reclassified to profit or loss - - - - - b. Income Tax effect on above - - - - - - c. Items that will be reclassified to profit or loss - - - - - - - - - -	391.58	783.65			
Total Expenses 1480.73 1,200.19 55.26 2,680.92 5 Profit / (Loss) before Exceptional Items & Tax (3 - 4) 10,866.69 10615.72 9889.11 21,482.41 6 Exceptional Items 120.55 193.41 (331.89) 313.96 7 Profit /(Loss) before Tax (5 - 6) 120.55 193.41 (331.89) 313.96 8 Tax Expense : 120.55 193.41 (331.89) 313.96 a. Provision for Current Tax 24.81 39.82 64.63 b. Taxes for earlier Years' (24.81) (39.82) (64.63) c. Deferred Tax 40.36 53.63 (108.89) 93.99 9 Profit / (Loss) for the period (7 - 8) 80.19 139.78 (223.00) 219.97 a. Items that will not be reclassified to profit or loss - - - - - b. Income Tax effect on above - - - - - - 11 Total Comprehensive Income for the period (9 + 10) 80.19 139.78 (223.00)	2,332.77	4,914.10			
3 From the full (Loss) before Exceptional items & Tax (3 - 4) 120.55 193.41 (331.89) 313.96 6 Exceptional items 120.55 193.41 (331.89) 313.96 7 Profit /(Loss) before Tax (5 - 6) 120.55 193.41 (331.89) 313.96 8 Tax Expense : 120.55 193.41 (331.89) 313.96 a. Provision for Current Tax 24.81 39.82 64.63 b. Taxes for earlier Years' (24.81) (39.82) (64.63) c. Deferred Tax 40.36 53.63 (108.89) 93.99 9 Profit / (Loss) for the period (7 - 8) 80.19 139.78 (223.00) 219.97 a. Items that will not be reclassified to profit or loss - - - - b. Income Tax effect on above - - - - - c. Items that will be reclassified to profit or loss - - - - - 11 Total Comprehensive Income for the period (9 + 10) 80.19 139.78 (223.00) 219.97 12 Paid-up Equity Share Capital (Eace value per share Re 10() </td <td>1,010.94</td> <td>3,807.25</td>	1,010.94	3,807.25			
b Exceptional items 130.41 (331.69) 313.96 7 Profit /(Loss) before Tax (5 - 6) 120.55 193.41 (331.89) 313.96 8 Tax Expense : 24.81 39.82 - 64.63 a. Provision for Current Tax Less : MAT Credit Entitlement (24.81) (39.82) - 64.63 b. Taxes for earlier Years' (24.81) (39.82) - 64.63 c. Deferred Tax 40.36 53.63 (108.89) 93.99 9 Profit / (Loss) for the period (7 - 8) 40.36 53.63 (108.89) 93.99 10 Other Comprehensive Income a. Items that will not be reclassified to profit or loss b. Income Tax effect on above c. Items that will be reclassified to profit or loss d. Income Tax effect on above d. Income Tax effect on above<td>21,268.04</td><td>40246.87</td>	21,268.04	40246.87			
8 Tax Expense : 120.33 193.41 (331.89) 313.96 a. Provision for Current Tax Less : MAT Credit Entitlement 24.81 39.82 64.63 b. Taxes for earlier Years' (24.81) (39.82) 64.63 c. Deferred Tax 40.36 53.63 (108.89) 93.99 9 Profit / (Loss) for the period (7 - 8) 40.36 53.63 (108.89) 93.99 10 Other Comprehensive Income a. Items that will not be reclassified to profit or loss b. Income Tax effect on above c. Items that will be reclassified to profit or loss d. Income Tax effect on above <lid>d. Income Tax effect on above d. Income Tax</lid>	(551.46)	38.99			
8 Tax Expense : 120.33 193.41 (331.89) 313.96 a. Provision for Current Tax Less : MAT Credit Entitlement 24.81 39.82 - 64.63 b. Taxes for earlier Years' (24.81) (39.82) - (64.63) c. Deferred Tax 40.36 53.63 (108.89) 93.99 9 Profit / (Loss) for the period (7 - 8) 40.36 53.63 (108.89) 93.99 10 Other Comprehensive Income 80.19 139.78 (223.00) 219.97 a. Items that will not be reclassified to profit or loss - - - - b. Income Tax effect on above - - - - - c. Items that will be reclassified to profit or loss - - - - - 11 Total Comprehensive Income for the period (9 + 10) 80.19 139.78 (223.00) 219.97 12 Paid-up Equity Share Capital (Face value per share Pe 10() 400.19 139.78 (223.00) 219.97	- 1				
Less : MAT Credit Entitlement24.81 (39.82)39.82 (39.82)64.63 (64.63)b. Taxes for earlier Years' c. Deferred Tax(24.81)(39.82)-64.639Profit / (Loss) for the period (7 - 8)40.3653.63(108.89)93.9910Other Comprehensive Income a. Items that will not be reclassified to profit or loss b. Income Tax effect on above80.19139.78(223.00)219.9711Total Comprehensive Income for the period (9 + 10) Paid-up Equity Share Capital (Face value per share Pc 10())80.19139.78(223.00)219.97	(551.46)	38,99			
Less : MAT Credit Entitlement24.81 (39.82)39.82 (39.82)64.63 (64.63)b. Taxes for earlier Years'(24.81)(39.82)66.63c. Deferred Tax40.3653.63(108.89)93.999Profit / (Loss) for the period (7 - 8)40.3653.63(108.89)93.9910Other Comprehensive Income a. Items that will not be reclassified to profit or loss b. Income Tax effect on above1139.78(223.00)219.9711Total Comprehensive Income for the period (9 + 10) Paid-up Equity Share Capital (Face value per share Rs 10/)80.19139.78(223.00)219.97		00.00			
b. Taxes for earlier Years' (39.82) (64.63) c. Deferred Tax 40.36 53.63 (108.89) 93.99 9 Profit / (Loss) for the period (7 - 8) 40.36 53.63 (108.89) 93.99 10 Other Comprehensive Income 80.19 139.78 (223.00) 219.97 a. Items that will not be reclassified to profit or loss b. Income Tax effect on above c. Items that will be reclassified to profit or loss 11 Total Comprehensive Income for the period (9 + 10) 80.19 139.78 (223.00) 219.97 12 Paid-up Equity Share Capital (Face value per share Pc 10() 		7.43			
c. Deferred Tax40.3653.63(108.89)93.999Profit / (Loss) for the period (7 - 8)80.19139.78(223.00)219.9710Other Comprehensive Income a. Items that will not be reclassified to profit or loss b. Income Tax effect on above c. Items that will be reclassified to profit or loss d. Income Tax effect on above11Total Comprehensive Income for the period (9 + 10) Paid-up Equity Share Capital (Face value per share Pc 10())80.19139.78(223.00)219.97	-	(7.43)			
9 Profit / (Loss) for the period (7 - 8) 40.36 53.63 (108.89) 93.99 10 Other Comprehensive Income 80.19 139.78 (223.00) 219.97 a. Items that will not be reclassified to profit or loss 1 1 1 1 b. Income Tax effect on above - - - - c. Items that will be reclassified to profit or loss - - - d. Income Tax effect on above - - - 11 Total Comprehensive Income for the period (9 + 10) 80.19 139.78 (223.00) 219.97 12 Paid-up Equity Share Capital (Face value per share Re 10/) 139.78 (223.00) 219.97		(1.45)			
10 Other Comprehensive Income 139.78 (223.00) 219.97 a. Items that will not be reclassified to profit or loss 1 139.78 (223.00) 219.97 b. Income Tax effect on above 1 1 1 1 1 1 c. Items that will be reclassified to profit or loss 1 1 1 1 1 11 Total Comprehensive Income for the period (9 + 10) 80.19 139.78 (223.00) 219.97 12 Paid-up Equity Share Capital (Face value per share Pe 10/) 1 1 1 1	(180.43)	(15.72)			
 a. Items that will not be reclassified to profit or loss b. Income Tax effect on above c. Items that will be reclassified to profit or loss d. Income Tax effect on above Total Comprehensive Income for the period (9 + 10) 80.19 139.78 (223.00) 219.97 	(371.03)	54.71			
D. Income Tax effect on above c. Items that will be reclassified to profit or loss d. Income Tax effect on above 11 Total Comprehensive Income for the period (9 + 10) 12 Paid-up Equity Share Capital (Face value per share Be 10()	(0/1.00)	54.71			
 c. Items that will be reclassified to profit or loss d. Income Tax effect on above Total Comprehensive Income for the period (9 + 10) 80.19 139.78 (223.00) 219.97 					
11 Total Comprehensive Income for the period (9 + 10) 80.19 139.78 (223.00) 219.97		-			
11 Total Comprehensive Income for the period (9 + 10) 80.19 139.78 (223.00) 219.97 12 Paid-up Equity Share Capital (Face value per share Be 10/) 80.19 139.78 (223.00) 219.97		-			
12 Faid-up Equity Share Capital (Face value per share Be 10/)		-			
and up Equity Orlard Value ner share Re 10/1	(371.03)	5474			
	1908.31	54.71			
14 Farming per Share (of Pc 10/ cock) and some the	1900,31	1,908.31			
14 Earning per Share (of Rs. 10/- each) - not annualised a. Basic (in Rupees)		10,186.24			
b. Diluted (in Rupees) 0.420 0.733 (1.169) 1.153	11 045				
0.420 0.733 (1.169) 1.153	(1.945) (1.945)	0.287			





SUMMARY OF ASSETS & LIABILITIES	Amt.	(Rs. in lacs)
Particulars	As at	As a
	30.09.2018	31.03.20
I. ASSETS	Unaudited	Audite
(1) Non-Current Assets		
(a) Property, Plant and Equipments		
(b) Capital work-in-progress	9,289.02	9,620
(c) Financial Assets		21
(d) Other Non-Current Assets	1.43	1
(e) Deferred Tax Assets (Net)	631.79	635
	1,026.75	1,120
(2) Current Assets	10,948.99	NAME AND ADDRESS OF TAXABLE PARTY.
(a) Inventories		11,399
	13,739.33	10.017
(b) Financial Assets	10,700.00	12,917.
(i) Trade Receivables	2.505.47	
(ii) Cash / Bank Balances & equivalents	3,535.17	3,703.
(c) Current Tax Assets (Net)	721.73	672.
(d) Other Current Assets	267.86	266.4
Total Current Assets	1,329.63	1,113.
i cui cui cui chi Assets	19,593.72	18,674.1
(3) Assets classified as held for sale		
	30.89	30.8
TOTAL ASSETS :		
TOTAL ADDLTO.	30,573.60	20 104 0
EQUITY & LIABILITIES		30,104.2
(1) Equity	1,908.31	
(a) Equity Share Capital	10,406.21	1,908.3
(b) Other Equity	10,400.21	10,186.2
Total Equity	10.011.50	
(2) Non-Current Liabilities	12,314.52	12,094.5
(a) Financial Liabilities - Borrowings		
(b) Provisions	855.00	855.00
Total Non-Current Liabilities	39.28	39.28
(3) Current Liabilities	894.28	894.28
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables	5,906.38	6,144.02
(iii) Other Financial Liabilities	9,819.13	9,638.41
(b) Other Current Liabilities	24.36	74.45
(c) Provisions	1,568.87	
	46.06	1,147.15
Total Current Liabilities	17,364.80	111.41
TOTAL LIABILITIES :		17,115.44
TOTAL EQUITY AND LIABILITIES	18,259.08	18,009.72
<u>S</u>	30,573.60	30,104.27

e reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd November, 2018.

2 The above interim financial results have been prepared in accordance with IND-AS notified under the Companies (Indian Accounting Standards)

3 The Limited Review of these results has been carried out by the Statutory Auditors of the Company.

4 Goods and Services Tax (GST) has been effective from July 1, 2017. Consequently, Excise Duty, Value Added Tax (VAT), Service Tax etc. have been replaced with GST. Until June, 2017, the Slae of Products included the amount of excise duty recovered on sales. With effect from July 1, 2017, Sale of Products excludes the amount of GST recovered. Accordingly, the Revenue from operations for the year ended March 31, 2018, quarter and half-year ended September 30, 2018 are not comparable with those of the previous year/ period.

5 The company is engaged in the business of manufacturing of Stainless Steel Long Products, which, in the context of Ind-AS 108 on Segment Reporting, constitutes a single reporable segment. 6 The figures of previous year/period have been recast and regrouped wherever necessary.

Place : Vadodara Date : 03.11.2018



Ashok Malhotra Chairman & Managing Director DIN - 00120198

By order of the Board

10, Badshahnagar Society, Opp. Akota Village, Nr. Akota New Bridge, Akota, Vadodara - 390020. Phone : 0265 - 2312726 • Mobile : 96011 80441 • E-mail : atulparikhnco@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PANCHMAHAL STEEL LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PANCHMAHAL STEEL LIMITED** for the quarter and six months ended 30thSeptember, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditors of the Entity*', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Parikh de Co.

For Atul Parikh & Co. Chartered Accountants Firm Regn. No. 106496W

(Atul Parikh)

(Atul Parikh) Partner Membership No. 030800

Place : Vadodara Date : 03.11.2018