

PSL/CS/BSE/REG-33/25-26
11th August, 2025

The BSE Limited
Corporate Relationship Department
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001

COMPANY CODE NO: 4166 (Scrip Code : 513511)

Dear Sir,

Sub : Unaudited Financial Results for the Quarter period ended 30th June, 2025

Ref : Regulation 33(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

With reference to above, this is to inform you that the Board of Directors of the Company at their meeting held on 11th August, 2025 have inter-alia considered and approved the Unaudited Financial Results of the Company for the quarter period ended 30th June, 2025.

The copy of the Standalone Unaudited Financial Results along with Independent Auditor's Review Report on Review of Interim Financial Results submitted by the Statutory Auditors of the Company are attached herewith.

Kindly take note of the same in your records and acknowledge.

Thanking You,

Yours faithfully

For **PANCHMAHAL STEEL LIMITED**

DEEPAK
RAMAKANT
NAGAR

Digitally signed by
DEEPAK RAMAKANT
NAGAR
Date: 2025.08.11
13:24:26 +05'30'

Deepak Nagar

GM (Legal) & Company Secretary

E-mail : shares@panchmahalsteel.co.in

Encl : as above

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Panchmahal Steel Limited

1. We have reviewed the accompanying Statement of Unaudited Financial results of **Panchmahal Steel Limited** ("the Company") for the quarter ended 30th June, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961WW-100036



Pareen Shah
Partner
Membership No.125011
Place: Vadodara
Date: 11th August, 2025
UDIN: 25125011BMGYSK3100



Registered Office: GIDC Industrial Estate, Kalol-389 330, Dist. Panchmahals, Gujarat

CIN: L27104GJ1972PLC002153, Phone No:02676-230777, Fax No:02676-230889

E-mail: shares@panchmahalsteel.co.in, Website: www.panchmahalsteel.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	8,754.04	9,120.83	9,812.63	38,310.11
2	Other Income	104.44	56.03	68.44	271.29
3	Total Income (1+2)	8,858.48	9,176.86	9,881.07	38,581.40
4	Expenses:				
	a. Cost of Materials Consumed	6,072.52	7,883.48	7,682.99	28,649.06
	b. Change in Inventories of Finished Goods	264.62	(1,226.10)	(1,091.59)	(2,149.78)
	c. Employee Benefits Expense	532.88	523.13	558.77	2,227.12
	d. Finance Costs	147.28	134.22	139.27	560.89
	e. Depreciation & Amortisation Expense	199.05	201.50	201.16	805.50
	f. Power & Fuel	1,117.73	1,102.23	1,202.67	4,618.76
	g. Other Expenses	786.58	828.67	931.23	3,414.14
	Total Expenses	9,120.66	9,447.13	9,624.50	38,125.69
5	Profit / (Loss) before Tax (3 - 4)	(262.18)	(270.27)	256.57	455.71
6	Tax Expense :				
	a. Provision for Current Tax	-	(41.27)	88.14	198.76
	b. Taxes for earlier Years	-	-	-	6.49
	c. Deferred Tax	(69.72)	(26.07)	(23.05)	(82.07)
7	Profit / (Loss) for the year / period (5 - 6)	(192.46)	(202.93)	191.48	332.53
8	Other Comprehensive Income				
	a. Items that will not be reclassified to profit or loss	2.79	2.47	2.89	11.14
	b. Income Tax effect on above	(0.70)	(0.61)	(0.73)	(2.80)
	c. Items that will be reclassified to profit or loss	-	-	-	-
	d. Income Tax effect on above	-	-	-	-
	Other Comprehensive Income for the year / period, net of taxes	2.09	1.86	2.16	8.34
9	Total Comprehensive Income for the year / period (7 + 8)	(190.37)	(201.07)	193.64	340.87
10	Paid-up Equity Share Capital (Face value per Share Rs.10/-)	1,907.83	1,907.83	1,907.83	1,907.83
11	Other Equity (excluding Revaluation Reserve)	-	-	-	14,121.93
12	Earning per Share (of Rs.10/- each) - not annualised				
	a. Basic	(1.01)	(1.06)	1.00	1.74
	b. Diluted	(1.01)	(1.06)	1.00	1.74

Notes:

- The results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11th August, 2025.
- The Company is engaged in the business of manufacturing of Stainless Steel Long Products, which, in the context of Ind AS - 108 on Segment Reporting, constitutes a single reportable segment.



By order of the Board


Ashok Malhotra
Chairman & Managing Director
DIN - 00120198

Place : Vadodara
Date : 11th August, 2025